



Executive Committee Meeting Minutes

Thursday, October 6, 2016

Location 1: 1001 22nd Ave., Oakland, CA 94606

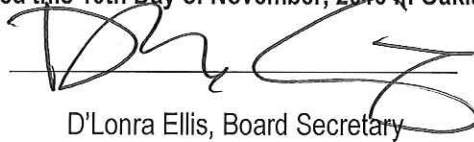
Location 2: 5901 E. Slauson Ave. Commerce, CA 90040

Meeting Conference Line: 1-415-655-0381; Passcode: 382-455-687#

I.	<p>Public Business Meeting Board Members Present: Jonathan Garfinkel and Beth Hunkapiller were present in Location 1 in Oakland, CA. Warren Felson was present via the meeting conference line in New York. Warren was out of jurisdiction and thus did not vote. Staff Present: Carolyn Hack was present via Vidyo from Location 2. D'Lonra Ellis, Alejandra Chavez and Delphine Sherman were present in Location 1 in Oakland, CA. Call to Order: The meeting was called to order by Jonathan Garfinkel at 9:04 am. Quorum for the meeting was confirmed.</p>
II.	<p>Changes to the Agenda: There was one change to the agenda. 1. Consent agenda item V.C (Unaudited Actuals Reports for Year Ending June 30, 2016) was moved to the discussion agenda.</p>
III.	<p>Public Comments Not on the Agenda: There were no public comments.</p>
IV.	<p>Chairperson and CEO Comments: There were no comments made by the Chair, CEO, or other Board Members.</p>
V.	<p>Consent Agenda: With the exception of item V.C, which was moved to the discussion agenda, the following consent agenda items were moved by Beth and seconded by Jonathan; unanimously approved. Approval: Yes: 2 –Jonathan, Beth; No: 0; Abstain: 0.</p>
A.	<p>Approval of August 30, 2016 Executive Committee Meeting Minutes</p>
B.	<p>Approval of August 30, 2016 Board of Directors Meeting Minutes</p>
C.	<p>Unaudited Actuals Reports for Year Ending June 30, 2016</p>
D.	<p>Effectiveness Pay for Non-Teachers</p>
E.	<p>Aspire College Academy Lease</p>
F.	<p>Aspire Centennial College Preparatory Academy Lease</p>
G.	<p>Memorandum of Understanding - Porter Leath (Memphis)</p>
H.	<p>Local Education Agency (LEA) Plan Approvals for Aspire Benjamin Holt Middle School and Aspire East Palo Alto Charter School</p>

VI.	Discussion, Action Items and Reports:
	Unaudited Actuals Reports for Year Ending June 30, 2016 (moved from the consent agenda): Beth asked a clarifying question about the positive variance on our communications spend. Delphine explained that there was a positive variance due to E-Rate reimbursements. Beth moved to approve the Unaudited Actuals Reports for Year Ending June 30, 2016. Jonathan seconded; unanimously approved. Approval: Yes: 2 – Jonathan and Beth; No: 0 Abstain: 0.
A.	Delphine Sherman presented the proposed budget increase of \$4M (from \$26M to \$30M) for the construction Aspire ERES Academy. The additional funds will be used, among other things, to add play space and additional classroom space. Absent unforeseen circumstances, the school will be able to afford the higher debt service. Beth moved to approve the budget increase for Aspire ERES Academy. Jonathan seconded; unanimously approved. Approval: Yes: 2 – Jonathan and Beth; No: 0 Abstain: 0.
B.	Delphine Sherman presented the proposed budget increase of \$2M (from \$8M to \$10M) for Aspire Benjamin Holt to the Executive Committee. The additional funds will be used, among other things, to cover city fees and permitting costs and to build out the Central Valley Regional Office. Absent unforeseen circumstances, the school and regional office will be able to afford the higher debt service. Beth moved to approve the budget increase for Aspire Benjamin Holt. Jonathan seconded; unanimously approved. Approval: Yes: 2 – Jonathan and Beth; No: 0 Abstain: 0.
C.	Delphine Sherman asked the Executive Committee to approve a one year \$15M line of credit with Umpqua Bank. The Executive Committee approved the resolution regarding the line of credit increase. Beth moved to approve the Line of Credit Renewal with Umpqua Bank. Jonathan seconded; unanimously approved. Approval: Yes: 2 – Jonathan and Beth; No: 0 Abstain: 0.
VII.	Adjournment: The meeting adjourned at 9:28 AM.

Approved this 10th Day of November, 2016 in Oakland, CA.



D'Lonra Ellis, Board Secretary